



## **EXECUTIVE SESSION ITEM 1**

### **RESOLUTION NO. 2012-CHA-7**

**WHEREAS,**

the Board of Commissioners has reviewed the Board Letter dated February 21, 2012 requesting authorization 1) Enter into a Purchase and Sales Agreement with Norfolk Southern Railway Company; 2) Submit a Disposition application to HUD for CHA land commonly referred to as the vacant site at or near 525-537 West 56<sup>th</sup> Place, and the multi-family buildings located at or near 501-539, West 58<sup>th</sup> Street, 400-414A West 57<sup>th</sup> Place, 401-15 West 57<sup>th</sup> Place, 400-430 West 57<sup>th</sup> Place, and 401-31 West 57<sup>th</sup> Street, Chicago, Illinois (the "CHA Land") by negotiated sale; 3) dispose of the CHA Land by negotiated sale pursuant to the Purchase and Sale agreement upon HUD approval of the Disposition application; 4) Enter into a Hiring Agreement with Norfolk Southern Railway; and 5) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing

**THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY**

**THAT,**

the Board of Commissioners authorizes the Chief Executive Officer or his designee to 1) Enter into a Purchase and Sales Agreement with Norfolk Southern Railway Company; 2) Submit a Disposition application to HUD of CHA land commonly referred to as the vacant site at or near 525-537 West 56<sup>th</sup> Place, and the multi-family buildings located at or near 501-539 West 58<sup>th</sup> Street, 400-414A West 57<sup>th</sup> Place, 401-15 West 57<sup>th</sup> Place, 400-430 West 57<sup>th</sup> Place, and 401-31 West 57<sup>th</sup> Street, Chicago, Illinois (the "CHA Land") by negotiated sale; 3) dispose of the CHA Land by negotiated sale pursuant to the Purchase and Sale agreement upon HUD approval of the Disposition application; 4) Enter into a Hiring Agreement with Norfolk Southern Railway; and 5) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing

